The 18th International Conference of the Japan Economic Policy Association

Global Economy after 2020: Emerging Economies, Growth and Population

Time Schedule and Program

Date: November 16~17, 2019

Host: Chuo University

Place: Tama Campus, Chuo University

Hachioji, Tokyo, Japan
## Time Schedule

### Nov. 15  the day before

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Location</th>
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<tbody>
<tr>
<td>18:00–20:00</td>
<td>Executive Committee</td>
<td>2565</td>
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### Nov. 16  1st day

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<thead>
<tr>
<th>Time</th>
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<tbody>
<tr>
<td>9:00~</td>
<td>Registration</td>
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<tr>
<td>9:30~10:00</td>
<td>Opening Session</td>
<td>8303</td>
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<tr>
<td>10:00~10:10</td>
<td>Break</td>
<td>Room 7408–09</td>
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<tr>
<td>10:10~12:10</td>
<td>Regular Session 1A</td>
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<td></td>
<td>Regular Session 2A</td>
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<td>Regular Session 4A</td>
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<td>Regular Session 11A</td>
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<td>12:10~13:10</td>
<td>Lunch</td>
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<td>13:10~15:00</td>
<td>Plenary Session 1</td>
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<td>15:00~15:10</td>
<td>Break</td>
<td>Room 7408–09</td>
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<tr>
<td>15:10~16:30</td>
<td>Plenary Session 2</td>
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<td>16:30~16:40</td>
<td>Break</td>
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<td>16:40~18:00</td>
<td>Special Lectures</td>
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<td>18:00~18:10</td>
<td>Break</td>
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<td>18:10~20:00</td>
<td>Welcome Banquet</td>
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<td>8:30~</td>
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<td>9:00~11:00</td>
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<td>Special Session 4B</td>
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<td>11:00~12:00</td>
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<td>14:10~16:10</td>
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<td>Regular Session 11B</td>
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Regular Session (Report 20min.+Discussion 10min.+Reply 5min.+FloorQ&A 5min.=40min.)

Room 7403 means Building 7, 4th floor and Room No.03
Session Program

OPENING SESSION 1ST DAY NOVEMBER 16TH 9:30-10:00 8303

Master of Ceremonies:
Yukihiro IIDA, Secretary General of the Program Committee

Opening Address: Taro OZAWA, President of the JEPA

Explanation of the International Conference:
Naotsugu HAYASHI, Vice Chair of the International Committee

Explanation of the Program:
Mitsuhiko SATAKE: Chair of the Program Committee

Explanation of General Information of the Conference:
Hirokuni IIJIMA, Vice Chair of the Managing Committee

REGULAR SESSION A 1ST DAY NOVEMBER 16TH 10:10-12:10

Session 1A: Theory of Economic Policy Room 7403

Chair: Kentaro TACHI, Professor, Komazawa University, Japan

Monetary Policy and Financial Exclusion in an Estimated DSGE Model of Sub-Saharan African Economies
Speaker: Paul Owusu TAKYI, Ph.D. Student, National Graduate Institute for Policy Studies (GRIPS), Ghana, Japan
Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

The Role of Housing in Monetary Policy Effect on Household Consumption
Speaker: Kritsanee PISITSUPAKUL, Ph.D. Student, National Graduate Institute for Policy Studies (GRIPS), Thailand, Japan
Discussant: Akira TERAI, Professor, Kyoto Sangyo University, Japan

Skill Premium and Preferential Policy: The Case of China
Speaker: Qing LIU, Associate Professor, Tsinghua University, China
Discussant: Soichiro TAKAGI, Professor, University of Tokyo, Japan
Session 2A: Public Finance and Fiscal Policy

Chair: Mizuki NAKAMA, Professor, Yamaguchi University, Japan

Assessing the Effects of Corporate Income Tax on Foreign Direct Investment in Southeast Asia
Speaker: Nora Dwi Prasasti ASIH*, Ph.D. Student, Victoria University, Indonesia, Australia
Ranjith IHALANAYAKE, Senior Lecturer, Victoria University, Srilanka, Australia
Nada KULENDRAN, Associate Professor, Victoria University, Srilanka, Australia
Discussant: Masao TSURI, Professor, Okayama University, Japan

Consumption Tax and Productive Government Expenditure in DSGE Model
Speaker: Minoru HAYASHIDA, Professor, University of Kitakyushu, Japan
Ryoichi NAMBA, Researcher, Chubu Region Institute for Social and Economic Research, Japan
Hiroyuki Ono, Professor, Toyo University, Japan
Masaya YASUOKA*, Professor, Kwansei Gakuin University, Japan
Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

Session 4A: Growth, Development and Population Policy

Chair: Kunio SAKAI, Professor, Aichi Gakuin University, Japan

Can a Host Country Increase Human Capital by Accepting Study Migrants?
Speaker: Akira SHIMADA, Associate Professor, Nagasaki University, Japan
Discussant: Takehiro KIGUCHI, Associate Professor, Kyoto University of Advanced Science, Japan

Fertility Decline and Endogenous Policy Intervention: A People Quantitative Easing Approach for Demographic Trend Reversal
Speaker: Richard WERNER*, Professor, Fudan University, Germany (China, Japan, UK)
Tapas MISHRA, Professor, University of Southampton, India
Discussant: Fumio YOSHINO, Professor, Takushoku University, Japan
Session 5A: Industrial Organization and Structural Policy  Room 7406

Chair: Takashi YANAGAWA, Professor, Kobe University, Japan

Mapping Technological Trajectories as Patent Citation Networks: A Study on the Technological Field of Computer Graphic Processing Systems
Speaker: Ichiro WATANABE*, Master's Student, University of Tokyo, Japan
Soichiro TAKAGI, Associate Professor, University of Tokyo, Japan
Discussant: Satoru TANAKA, Professor, Kobe City University of Foreign Studies, Japan

Frugal Innovation Strategies of Electric Vehicles: A New Era
Speaker: Mahbubul Alam CHOWDHURY, Professor, Fukuoka Women's University, Japan
Discussant: Kunio KAMIYAMA, Professor, Josai University, Japan

A Non-linear Relationship between Banking Competition and Risk-taking: An Evidence from Indonesia
Speaker: Charvin LIM, Lecturer, Parahyangan Catholic University, Indonesia, Indonesia
Vincentius Andrew NUGROHO*, Tutor, Parahyangan Catholic University, Indonesia
Nadia Restu UTAMI, Student, Parahyangan Catholic University, Indonesia
Discussant: Kazuhiko NAKAHIRA*, Associate Professor, Meikai University, Japan

Session 6A: Labor Economics and Policy  Room 7410

Chair: Risa HAGIWARA, Lecturer, Meikai University, Japan

Labour Force Reintegration or Recidivism: To What Extent Do Unemployment Benefits and Employment Matter?
Speaker: Ewa GAŁECKA-BURDZIAK*, Assistant Professor, Warsaw School of Economics, Poland
Joanna FELCZAK, Assistant Professor, Wszechnica Polska University in Warsaw, Poland
Piotr BŁĘDOWSKI, Full Professor, Warsaw School of Economics, Poland
Marek GÓRA, Full Professor, Warsaw School of Economics, Poland
Discussant: Toshio KOSAKI, Professor, Tokai University, Japan

The Cost of Every Child to Our Nation: Assessing Economic Birth Rate Incentives and Nativist Sentiment in Advanced Economies
Speaker: Lisa Jane DE GARA*, Policy Consultant, Government of Alberta, Canada, UK
Discussant: Risa HAGIWARA, Lecturer, Meikai University, Japan

**Comparative Study of RPA and Digital Labor Between Japan and Western Countries**
Speaker: Kazuma KOBAYASHI, Assistant Professor, Toyo University, Japan
Discussant: Kouyo MIYOSHI, Lecturer, Aichi Gakuin University, Japan

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**Session 10A: Resource and Environmental Policy Room 7411**

Chair: Akira MAEDA, Professor, University of Tokyo, Japan

**Can the Subsidy Program Change the Customer Base of Next-generation Vehicles?**
Speaker: Jiaxing WANG*, Ph.D. Student, Aoyama Gakuin University, China, Japan
Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan
Discussant: Satoshi HONMA, Professor, Tokai University, Japan

**Trade-off and Synergies in Policy Incentives on Mitigating CO2 Emissions from the Passenger Cars in Five Major Economies**
Speaker: Aileen LAM*, Lecturer, University of Macao, Macao
Jean-Francois MERCURE, Senior Lecturer, University of Exeter, Canada, UK
Soocheol LEE, Professor, Meijo University, Korea, Japan
Discussant: Daiju NARITA, Associate Professor, University of Tokyo, Japan

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**Session 11A: International Economic Policy Room 7412**

Chair: Toshiyasu IZAWA, Professor, Nagoya Gakuin University, Japan

**Why Do Asylum Seekers Come to Europe from Conflict-Affected Countries?**
Speaker: Tomoya SUZUKI, Professor, Kansai University, Japan
Discussant: Atsuyuki KATO, Associate Professor, Kanazawa University, Japan

**China’s One Belt and One Road Initiative and its Prospects for Georgia**
Speaker: Giorgi BENASHVILI, Ph.D. Student, Tbilisi State University, Georgia
Discussant: Tasuku FUJITA, Lecturer, Chiba University of Commerce, Japan
PLENARY SESSION 1 1ST DAY  NOVEMBER 16TH 13:10-15:00  8303

Theme: "Emerging Economies"

Chair: Yoji TANIGUCHI, Professor, Chuo University, Japan

Trends in Environmental Protection Mainly by Wildlife Protection
Guest Speaker: Hirofumi WATABE, Director of Tama Zoological Park, Japan

Development of China's "New Economy" through Economic Growth Policy Driven by Innovation
Guest Speaker: Yusaku NISHIMURA, Professor, University of International Business and Economics, China
Discussant: Hiroshige TANAKA, Professor, Chuo University, Japan

Vietnamese Economy after 2020
Guest Speaker: Tran Tho DAT, Professor (Former President) of the National Economics University, Vietnam
Discussant: He GAO, Associate Professor, Changchun University of Technology, China

PLENARY SESSION 2 1ST DAY  NOVEMBER 16TH 15:10-16:30  8303

Theme: "Growth and Population in Emerging and Advanced Economies"

Chair: Tomoko KINUGASA, Professor, Kobe University, Japan

Demographic Transition and Economic Miracles in China: Focus on the Demographic Dividend
Guest Speaker: Xin YUAN, Professor, Nankai University, China
Discussant: Kazuki TAKETOSHI, Professor, Ryukoku University, Japan

Does a Relationship between Fertility and Labor Participation of Women Really Exist?: Perspectives from Time Series Analysis
Guest Speaker: Hisakazu KATO, Professor, Meiji University, Japan
Discussant: Akiko SAKANISHI, Professor, Ritsumeikan University, Japan
SPECIAL LECTURES  1ST DAY  NOVEMBER 16TH  16:40-18:00  8303

Theme: "Financial Economy after 2020: Non-Traditional Monetary Policies and their Effects"

Chair: Naotsugu HAYASHI, Professor, Hosei University, Japan

Non-traditional Monetary Policies and their Effects on the Economy
Guest Speaker: Yutaka HARADA, Member of the Policy Board, Bank of Japan, Japan
Former Professor of Waseda University
Discussant: Naotsugu HAYASHI, Professor, Hosei University, Japan

Non-traditional Monetary Policies and the Future of the Financial Industries
Guest Speaker: Willem THORBECKE, Senior Research Fellow, Research Institute of Economy, Trade, and Industry, USA, Japan
Former Associate Professor of George Mason University
Discussant: Masaaki KITAGAWA, Professor, Doshisha University, Japan

WELCOME BANQUET  1ST DAY  NOVEMBER 16TH  18:10-20:00  ROOM 1406

Master of Ceremonies:
Hirokuni IIJIMA, Vice Chair of the Managing Committee

Welcome Speech: Taro OZAWA, President, the JEPA
Yoji TANIGUCHI, Chair of the Managing Committee of the JEPA2019
Vice President of Chuo University

Welcome Speech for Next Year:
Daisaku GOTO, Chair of the Managing Committee of the JEPA2020
Associate Professor, Hiroshima University

Short Speeches from Various Countries:
Session 2B : Public Finance and Fiscal Policy

Chair: Akira YOKOYAMA, Professor Emeritus, Chuo University, Japan

Causal Relationship of Taxation and Economic Growth in Sri Lanka
Speaker: Pubudini Tamara Damburae LIYANAGE*, Lecturer, University of Sri Jayewardenepura, Sri Lanka
Kopalapillai AMIRTHALINGAM, Professor, University of Colombo, Sri Lanka
Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

The Effects of Acquisition and Subsidy Policies on the Farm Price Dynamics
Speaker: Meng-Yi TAI*, Associate Professor, Fo Guang University, Taiwan
Shih-Wen HU, Professor, Feng Chia University, Taiwan
Discussant: Kazuyuki ISHIDA, Professor, Kansai University, Japan

Quality of Spending and Human Development : Does Accountability Matter?
Speaker: Khoirunurrofik KHOIRUNURROFIK*, Assistant Professor, University of Indonesia, Indonesia
Yusuf DWINANTORO, Master's Student, University of Indonesia, Indonesia
Discussant: Mitsunosuke TSUBAKI, Former Researcher at National Institute of Science and Technology Policy (MEXT), Japan

Session 3A : Monetary and Financial Policy

Chair: Cheol Soo PARK, Professor, Kumamoto Gakuen University, Korea (Japan)

Demographics and Macroeconomics: Effects on the Japanese Stock Market
Speaker: Jauer CHEN, Associate Professor of Economics, Tokyo International University, Taiwan (Japan)
Rajarshi MITRA*, Associate Professor of Economics, Tokyo International University, India (Japan)
Discussant: Hiroshi ISHIJIMA, Professor, Chuo University, Japan

The Sectoral Effects of Monetary Policy: Evidence from the Philippines
Speaker: Clarisa Joy ARELLANO, Master’s student, University of Ottawa,
Philippines (Canada)
Discussant: Jun ANDO, Professor, Bukkyo University, Japan

**Examine the Financial Contagion Effects in European Countries**
Speaker: Chien-Jung TING*, Assistant Professor, Southern Taiwan University of Science and Technology, Taiwan
Hsiang-Min LIN, Student, Shu-Te University, Taiwan
Discussant: Megumu KINUGAWA, Professor, International University of Kagoshima, Japan

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**Session 4B : Growth, Development and Population Policy**  Room 7405

Chair: Yasuyuki IIDA, Associate Professor, Meiji University, Japan

**Control Immigration and Gradual Growth in GVC**
Speaker: Hiroyoshi KASAHARA, Former Ph.D. Student at Reitaku University, Japan
Discussant: Nobuki SUGITA, Professor, Ritsumeikan University, Japan

**Determinants of Urban Population’s Local Migration and Lifestyle Changes in Japan**
Speaker: Etsusaku SHIMADA*, Ph.D. Student, Kobe University, Japan
Tomoko KINUGASA, Professor, Kobe University, Japan
Discussant: Kuniaki TERANISHI, Former Lecturer of Aichi University of Technology, Japan

**Population and Human Capital as Key Factors of Economic Growth in Israel**
Speaker: Magdalena OSINSKA*, Professor, Nicolaus Copernicus University in Torun, Poland
Jerzy BOEHLKE, Associate Professor, Nicolaus Copernicus University in Torun, Poland
Maciej GALECKI, Ph.D. Student, Nicolaus Copernicus University in Torun, Poland
Marcin FALDZINSKI, Assistant Professor, Nicolaus Copernicus University in Torun, Poland
Yochanan SHACHMUROVE, Professor, City University of New York, USA
Discussant: Tomohiro KITAMURA, Lecturer, Kobe University, Japan

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**Session 5B : Industrial Organization and Structural Policy**  Room 7406

Chair: Akio TORII, Professor, Chuo University, Japan

**Why Doesn’t Japan Have a Natural Gas Pipeline Network?**
Speaker: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan
Discussant: Norihiro KASUGA, Professor, Konan University, Japan
Location, Price, and Welfare in the Oligopoly with One Online Firm
Speaker: Yi-Jie WANG*, Assistant Professor, Ming Chuan University, Taiwan
Wen-Jung LIANG, Professor, Dong Hwa University, Taiwan
Discussant: Tomomichi MIZUNO, Associate Professor, Kobe University, Japan

Technology Licensing, Two-part Tariffs and Socially Efficient Entry
Speaker: Yen-Ju LIN, Associate Professor, Fo Guang University, Taiwan
Discussant: Takako ISHIHARA, Professor, Hyogo University, Japan

Session 8 : Welfare and Social Policy Room 7410
Chair: Kazuhiro YAGUCHI, Professor, Keiai University, Japan

Conditional Cash Transfers and Shocks: Evidence from the Philippines
Speaker: John Paul FLAMINIANO, MA graduate student, University of Ottawa, Philippines (Canada)
Discussant: Koji YASUDA, Assistant Professor, Aomori Public University, Japan

The Relationship between Household Type and Consumption Patterns in Japan- Evidence from the Japan’s National Survey of Family Income and Expenditure
Speaker: Shinsuke ITO*, Professor, Chuo University, Japan
Takahisa DEJIMA, Professor, Sophia University, Japan
Discussant: Mamoru MIYAMOTO, Professor, Kanto Gakuin University, Japan

Speaker: Naohiko WAKUTSU*, Assistant Professor, Nagoya City University, Japan
Hiroshi NAKAMURA, Professor, Keio University, Japan
Takeshi SUZUKI, Associate Professor, Keio University, Japan
Satoshi MURAYAMA, IQVIA, Japan
Discussant: Katsuyoshi NAKAZAWA, Professor, Toyo University, Japan

Session 9A : Regional, Urban and Transportation Policy Room 7411
Chair: Takao KOMINE, Professor, Taisho University, Japan

Determinants of Moroccan Youth Exclusion: Dropping out of University as a Case Study
Speaker: Aomar IBOURK, Senior Professor, Cadi Ayyad University, Morocco
Jabrane AMAGHOSS*, Assistant Professor, Cadi Ayyad University, Morocco
Discussant: Tomokazu NOMURA, Associate Professor, Osaka University of Economics, Japan

**Structural Change in Rural Communities and Agricultural Decline in Japan**
Speaker: Chenghua JIN*, Lecturer, Kanto Gakuen University, China (Japan)
Misuzu TAKAO, Ph.D. Student, Chuo Graduate School of Economics, Japan
Masahiro YABUTA, Professor, Chuo University, Japan
Discussant: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Tajikistan (Japan)

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**REGULAR SESSION C  2ND DAY  NOVEMBER 17TH  12:00-14:00**

**Session 2C: Public Finance and Fiscal Policy  Room 7403**

Chair: Kanae MUSHA, Professor, Sapporo University, Japan

**Efficient Bargaining Versus Right to Manage in the Era of Liberalization**
Speaker: Natasha MIAOULI*, Associate Professor, Athens University of Economics and Business, Greece
Panagiota KOLIOUSI, Post Graduate Student, Athens University of Economics and Business, Greece
Discussant: Hisashi OKAMOTO, Associate Professor, Kobe Gakuin University, Japan

**Public Debt, Population Aging, and Fiscal Sustainability: The Case of Sri Lanka**
Speaker: P.D.C.S. DHARMADASA, Senior Lecturer, University of Kelaniya, Sri Lanka
Discussant: Kenichi KASHIWAGI, Associate Professor, University of Tsukuba, Japan

**The Dynamic Analysis of Maintenance Policy in A Growing Economy with Public Capital**
Speaker: Yirui XU*, Professor, Senshu University, Japan
Yongyou LI, Professor, Zhejiang University of Finance and Economics, China
Hongshi JIN, Professor, Ryukoku University, Japan
Shian-Jang TZENG, Lecturer, Zhejiang University of Finance and Economics, Taiwan
Jianfu DING, Associate Professor, Zhejiang University of Finance and Economics, China
Discussant: Toshio UEMURA, Professor, Asia University, Japan
Session 3B: Monetary and Financial Policy  Room 7404

Chair: Toshinori TSUCHIDA, Professor, Kokugakuin University, Japan

**Government Banks and Financial Development**
Speaker: Rania KABIR*, Ph.D. Student, Risumeikan University, Bangladesh (Japan)
        David FLATH, Professor, Risumeikan University, USA (Japan)
Discussant: Toru NAGAHARA, Associate Professor, Shibaura Institute of Technology, Japan

**Political Instability and Corporate Board Decision Making Among Deposit Money Banks in Nigeria**
Speaker: Gadong Toma DALYOP*, Lecturer, University of Jos, Nigeria
        Kingsley Kene NWACHUKWU, Lecturer, University of Jos, Nigeria
Discussant: Kenichi ISHIYAMA, Associate Professor, Kokushikan University, Japan

Session 4C: Growth, Development and Population Policy  Room 7405

Chair: Terukazu SURUGA, Professor, Okayama Shoka University, Japan

**Analysis of Export-led Economic Growth in East Asia**
Speaker: Kohei TAKENAKA*, Ph.D. Student, Kyoto Sangyo University, Japan
        Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan
Discussant: Masami SAITO, Lecturer, Meiji University, Japan

**Effect of Pakistan’s Ticking Population Bomb on Economy: Empirical Insight into Trio of Women Education, Population and Economic Growths**
Speaker: Arshad ALI, Assistant Professor, University of Malakand, Pakistan
Discussant: Noriko TANAKA, Lecturer, Showa Women’s University, Japan

Session 6B: Labor Economics and Policy  Room 7406

Chair: Mitsuhiko IYODA, Professor Emeritus, Momoyama Gakuin University, Japan

**The Determinates of Child Labor in Ghana’s Cocoa Sector**
Speaker: Nathan MUNIER*, Assistant Professor, Tokyo International University, USA (Japan)
        Samuel AMPONSAH, Associate Professor, Tokyo International University, Ghana (Japan)
Parental Leave Reform and Cohort Heterogeneity; Which has larger Effects on the Choice of Married Women in Japan?
Speaker: Ryokichi CHIDA*, Professor, Meiji University, Japan
Risa HAGIWARA, Lecturer, Meikai University, Japan
Discussant: Sayaka SAKODA, Postdoctoral Fellow, Kyoto University, Japan

How Are Energy and Employment Related? An Analysis in ASEAN-5 Open Economies
Speaker: Chung-Khain WYE*, Senior Lecturer, Universiti Kebangsaan Malaysia, Malaysia
Elya Nabila Abdul BAHRI, Senior Lecturer, University of Malaya, Malaysia
Ishak YUSSOF, Professor, Universiti Kebangsaan Malaysia, Malaysia
Wei MAO, Lecturer, Guangxi University, China
Discussant: Yasuko HINOKI, Associate Professor, Osaka International University, Japan

Session 9B: Regional, Urban and Transportation Policy Room 7410

Chair: Takahiro TSUGE, Professor, Konan University, Japan

Effect of ‘Green Tourism’ Activities on Participants’ Environmentally Friendly Behaviour
Speaker: Misuzu TAKAO, Ph.D. Student, Chuo University, Japan
Discussant: Tomoya MORI, Lecturer, Yamaguchi University, Japan

Estimating the Effect of Tourism Demand Seasonality in Japan
Speaker: Kazuhiko NAKAHIRA*, Associate Professor, Meikai University, Japan
Masahiro YABUTA, Professor, Chuo University, Japan
Discussant: Takahiro TSUGE, Professor, Konan University, Japan

Convergence and Growth – Conflicting Goals of Economic Policy
Speaker: Mariam JIBUTI, Ph.D. Student, Ivane Javakhishvili Tbilisi State University, Georgia
Discussant: Takahiro TSUGE, Professor, Konan University, Japan

Session 10B: Resource and Environmental Policy Room 7411

Chair: Masahiro YABUTA, Professor, Chuo University, Japan
Conjoint Analysis of Japanese Households’ Preferences for Renewable Energy and the Conditions for its Diffusion
Speaker: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan
Discussant: Satoshi WATANABE, Associate Professor, Aichi Shukutoku University, Japan

An Analysis of Climate-related Risk Awareness and Disclosure in Japanese Companies
Speaker: Aina URANO, Master’s Student, University of Tokyo, Japan
Discussant: Yoji INABA, Professor, Nihon University, Japan

Abatement Cost Estimation of Greenhouse Gas and Particulate Matters by Environmental Policies on Electric Power Sector in Korea
Speaker: Nak-Gyun KIM, Senior Researcher, Research Institute of Economics and Management, Korea Gas Corporation, Korea
Discussant: Kimihito ISE, Senior Research Fellow, Japan Electric Power Information Center, Japan

Session 12: Law and Economics Room 7412
Chair: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

An Experimental Investigation of Cost Structure and Delegation in Contests
Speaker: Xiaoqing LAN*, Ph.D. Student, Nanyang Technological University, China
Yohanes Eko RIYANTO, Associate Professor, Nanyang Technological University, Indonesia
Discussant: Daisaku GOTO, Associate Professor, Hiroshima University, Japan

Investigating the Nexus of Political Regimes, Public Services Delivery and Distributional Inequality
Speaker: Saeeda BATool*, Assistant Professor, National University of Sciences and Technology, Pakistan
Saira TUFAIL, Ph.D. Student, National University of Sciences and Technology, Pakistan
Discussant: Kiyoto KUROKAWA, Professor, Ritsumeikan University, Japan

REGULAR SESSION D 2ND DAY NOVEMBER 17TH 14:10-16:10

Special Session 3C: Monetary and Financial Policy Room 7404
Chair: Takao IIDA, Professor, Sapporo University, Japan

**Financial Cycles in the Asia Pacific Region: Characterization, Synchronization and Determinants**
Speaker: John BEIRNE, Research Fellow, Asian Development Bank Institute, Ireland (Japan)
Discussant: Toichiro ASADA, Professor, Chuo University, Japan

**Financial Stress Spillover among Advanced and Emerging Economies**
Speaker: Long TRINH*, Project Consultant, Asian Development Bank Institute, Vietnam (Japan)
    Peter MORGAN, Senior Consulting Economist and Vice Chair of Research, Asian Development Bank Institute, USA (Japan)
    Lan NGUYEN, Senior Economist, Credit Risk Database Association, Vietnam (Japan)
Discussant: Takashi YAGI, Professor, Meiji University, Japan

**Monetary Policy and SME Financing Costs: Evidence from a Quasi-Experiment**
Speaker: Bihong HUANG*, Research Fellow, Asian Development Bank Institute, China (Japan)
    Quanyun SONG, Assistant Professor, Southwestern University of Finance and Economics, China
    Yu WU, Associate Professor, Southwestern University of Finance and Economics, China
    Lixin Colin XU, Lead Economist, World Bank, China
Discussant: Ryusuke OISHI, Associate Professor, Meikai University, Japan

**Session 4D: Growth, Development and Population Policy Room 7405**

Chair: Yuko ARAYAMA, Professor, Kyoto Sangyo University, Japan

**Explaining Yield Difference between Aman and Boro Rice in Bangladesh**
Speaker: Md. Abdus SALAM, Ph.D. Student, Nagoya University, Bangladesh (Japan)
Discussant: Shigeru MATSUMOTO, Professor, Aoyama Gakuin University, Japan

**An Analysis of Strategic Housing Market Assessment as an Evidence for the UK Local Housing Policy**
Speaker: Zhaoyuan LIU*, Ph.D. Student, University of Tokyo, China (Japan)
    Soichiro TAKAGI, Associate Professor, University of Tokyo, Japan
Discussant: Ryokichi CHIDA, Professor, Meiji University, Japan

**Labor Productivity and Poverty Reduction in Indonesia: An Assessment**
Speaker: Abdul Wahid Fajar AMIN, Ph.D. Student, GRIPS, Indonesia (Japan)
Discussant: Xingyuan ZHANG, Professor, Okayama University, Japan

**Session 5C: Industrial Organization and Structural Policy** Room 7406

Chair: Yukio MIYATA, Professor, Kwansei Gakuin University, Japan

**Horizontal Merger with Cost Uncertainty in Differentiated Market**
Speaker: Toshiki MATSUOKA, Ph.D. student, Kobe University, Japan
Discussant: Shin KINOSHITA, Associate Professor, Ryukoku University, Japan

**Buy-Online-and-Pick-up-in-Store in Omnichannel Retailing**
Speaker: Yasuyuki KUSUDA, Associate Professor, Nihon Fukushi University, Japan
Discussant: Satoru HASHIMOTO, Associate Professor, Teikyo University, Japan

**Session 7: Public Economics and Public Choice** Room 7410

Chair: Taro OZAWA, Professor, Keio University, Japan

**New Frontiers of Social Capital Study**
Speaker: Yoji INABA, Professor, Nihon University, Japan
Discussant: Hiroo HARADA, Professor Emeritus, Senshu University, Japan

**Social Norms, Financial Penalties and Discriminatory Behavior: A Questionnaire-Experimental Evidence**
Speaker: Mathieu BUNEL*, Associate Professor, University of New Caledonia, France
Elisabateh TOVAR, Associate Professor, University of New Caledonia, France
Discussant: Toshimitsu SUZUKI, Research Fellow, Economic and Social Research Institute, Cabinet Office, Government of Japan, Japan

**Microdata Analysis about the Effects of Health Status and Bequest Motive on the Elderly Household Assets in Japan**
Speaker: Koji YASUDA, Assistant Professor, Aomori Public University, Japan
Discussant: Haruhiko SATO, Professor, Heisei International University, Japan

**Session 11B: International Economic Policy** Room 7411

Chair: Yukihiro IIDA, Professor, Nishogakusha University, Japan
China-US Trade War: A Public Choice Perspective
Speaker: He GAO*, Associate Professor, Changchun University of Technology, China
Yoji TANIGUCHI, Professor, Chuo University, Japan
Discussant: Yusuke SHIBATA, Lecturer, Meiji University, Japan

The Importance of Economic Openness on Technical Efficiency in Global Perspective
Speaker: Shafiah Meike Serepina PASARIBU*, Master’s Student, Parahyangan Catholic University, Indonesia
Ivantia Savitri MOKOGINTA, Lecturer, Parahyangan Catholic University, Indonesia
Charvin LIM, Lecturer, Parahyangan Catholic University, Indonesia
Yohanes Andika TJITRAJAYA, Master’s Student, Parahyangan Catholic University, Indonesia
Ferensky Regina SANDJAJA, Student, Parahyangan Catholic University, Indonesia
Discussant: Tatsuma WADA, Professor, Keio University, Japan

The Impact of International Political and Economic Events on Japanese Financial Markets
Speaker: Mirzosaid SULTONOV, Professor, Tohoku University of Community Service and Science, Tajikistan (Japan)
Discussant: Masumi KISHI, Professor Emeritus, Chuo University, Japan

Note: The mark * right after the name shows that the person is the speaker.
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Those who have presented their papers at the JEPA international conferences are cordially invited to submit their manuscripts to publish in the *International Journal of Economic Policy Studies (IJEPS)*. The *IJEPS* is an official refereed-journal of the Japan Economic Policy Association (JEPA). Starting from January 2019, it is scheduled to be published twice a year with *Springer Nature*. See the publisher’s webpage: http://springer.com/42495

The *IJEPS* is calling for high-quality papers for the next issues. Follow the instructions below.

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   IJEPS accepts all submissions any time in principle. However, to be given a priority treatment, the submitted paper must have been accepted and presented at one of the JEPA Conferences. It also needs to be revised in accordance with comments and advises offered by the conference attendees including discussants and chairpersons before submitting to the journal.

2. **Deadline**
   The revised full paper must be submitted by one of the following deadlines so that it can easily fit into the cycle of the journal issues.
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   - **Deadline 2: The end of July**
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   The length of the paper is expected to be around 6,000 to 8,000 words including all formulae, references, tables and figures. Times New Roman and font size 11 point are recommended.

4. **Language**
   For those who are Japanese-native speakers, the following option is available: The entire peer-review process can be made in Japanese while the paper itself is written in English. That is, the corresponding author can obtain peer-review reports in Japanese and is allowed to make replies in Japanese.
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